



Uva Wellassa University

Faculty of Science and Technology

3rd YEAR 1st SEMESTER EXAMINATION – MARCH/APRIL 2013

IIT 342-2 Computer Based Accounting



Instructions to candidates:

- No. of pages : Two (02)
- No. of questions : Seven (07) Essay
- Time : Two hours
- Marks allocated : 100 Marks
- Answer only five (05) questions

Index No:

01.

- a) Identify and explain what specific features in QuickBooks support for handling the day-to-day financial activities of a computerized accounting system in a particular business organization. (10 Marks)
 - b) Briefly explain the differences between manual accounting system and computer based accounting system. (10 Marks)
- (Total Marks 20)**

02.

- a) Explain the tasks performed by the following Functions in MS Excel (8 Marks)
 - i. V Lookup
 - ii. NPV
 - iii. PMT
 - iv. NPER
 - b) Briefly explain the Advantages and Disadvantages of using Microsoft Excel in day to day business activities with examples (12 Marks)
- (Total Marks 20)**

03.

- a) Describe the threats to AIS and discuss why these threats are growing (10 Marks)
- b) Describe the basic functions performed by an Accounting Information System (AIS).

(10 Marks)

(Total Marks 20)

04.

- a) What role does the data processing cycle play in organizing business activities and providing information to users? (10 Marks)

- b) Briefly explain the actions that you can take to improve the accuracy and efficiency of data input. (10 Marks)

(Total Marks 20)

05.

- a) What are the five sections that can be seen in Quickbook home page? (5 Marks)

- b) Briefly explain the tasks of each section with the suitable examples. (15 Marks)

(Total Marks 20)

06. Briefly explain the followings with a suitable example for each. (5x 4 = 20 Marks)

- a) Cording techniques
- b) Enterprise Resource Planning (ERP)
- c) Chart of accounts
- d) Transaction

07. Write down the steps that you have to follow when you perform the following activities in Quickbooks. (4 x 5 = 20 Marks)

- a) To create a income account
- b) To create an non-inventory part item
- c) To add new customer
- d) To generate a sales receipt
- e) To enter and pay advertising expenses