

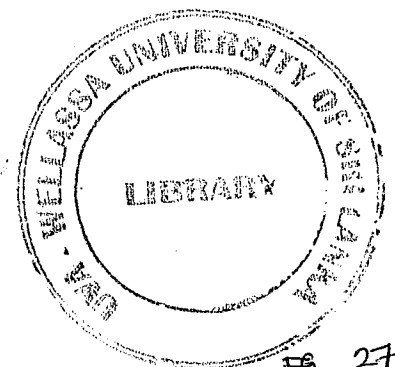
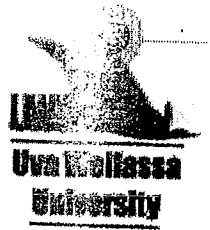
Uva Wellassa University

Faculty of Management

**Degree of Bachelor of Business Management (BBM) in Hospitality, Tourism and
Events Management**

SECOND YEAR FIRST SEMESTER EXAMINATION – JUNE/JULY 2017

HTE 261- 2 Tourism Economics



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(03 Marks)

~~(03 Marks)~~

(2).

“Compared to the resource availability, wants of the public are unlimited”

a). Critically discuss the above statement with suitable examples taken from tourism industry. (15 Marks)

b). Compare and contrast the relationship between scarcity and opportunity cost

(05 Marks)

(Total Marks 20)

(3).

‘Many economies are now in the transition from centrally planned market system to mixed and free market systems’.

a). What do you mean by the centrally planned economic system?

(05 Marks)



b). Does the economic system of Sri Lanka induce favorable environment for tourism industry? Discuss your answer.

(15 Marks)

(Total Marks 20)

(4).

Comprehensive understanding of economic issues and host community conflicts associated with tourism is reflected in the decisions made by tourism operators.

a). Do you agree with the above statement? Critically discuss your answer.

(15 marks)

b). Discuss how government can source finance for tourism industry development.

(05 Marks)

(Total Marks 20)

(2).

a). "Intervention of the public sector is necessary for the continuous development of the tourism industry". Do you agree with this statement? Justify your answer. (10 marks)

b). Discuss the role of SLTDA in tourism sector development in Sri Lanka (15 marks)

(Total 25 marks)

(3).

a). Briefly discuss the development of "Tourism Economics" as a subject. (05 marks)

b). Elaborate on the major trends of Tourism Economics including research (05 marks)

c). Write a brief note on "Current Status of Tourism Sector in Sri Lanka" (15 marks)

(Total 25 marks)

(4).

Write short notes on any **five (5)** of the followings

(5 marks for each)

a). Property Rights

b). Planning Controls and Permits in Tourism Industry in Sri Lanka

c). Externalities and Tourism Industry

d). Global Environmental Impact of Tourism Industry.

e). Sustainable Tourism Development

f). Economic impact of tourism industry in Sri Lanka

g) Elasticity and Government revenue of a Tax

h). Price Regulations

(Total 25 marks)

