

Essay Questions

Answer only two (02) questions including question No. 01.

Marks allocation: 50 marks

01.

- i) Explain the term "Sound Rating". (10 marks)
- ii) Discuss five (05) factors those would be considered by an insurance company when fixing the market prices. (20 marks)

(Total Marks – 30 Marks)

02.

- i) What is the purpose of Underwriting? (10 marks)
- ii) What is the function of a risk inspections / survey report? (10 marks)

(Total marks – 20 marks)

03. Describe the role an actuary can play in operating an insurance company. **(20 Marks)**

04. "Investments play an in important role in the running of a general insurance company".
Discuss the statement. **(20 Marks)**

