



**Uva Wellassa University**  
Faculty of Management

Degree of Bachelor of Business Management in Entrepreneurship and Management  
**THIRD YEAR FIRST SEMESTER EXAMINATION – MARCH/APRIL 2013**

**EMG 325-2 / EMG 331-2 - Legal Environment in Business**



**Part C – Essay Questions**

Answer only two questions including Question No. 01

Marks allocation: 50 Marks

1. i). What is meant by “Company Law”? (02 marks)
- ii) List up four (04) defining characteristics of the modern Companies. (04 marks)
- iii) Does the company have a Legal Personality? Explain your answer with a suitable Case. (04 marks)
- iv) As the section 3(1) of the new company’s act 2007 defines, what are the main three types of companies available in Sri Lanka? (03 marks)
- v) List up two (02) types of shares (02 marks)
- vi) Fill in the following table based on the differences between the Private Companies and the Public Companies

Private Companies	Public Companies
1.	
2.	
3.	
4.	

(08 marks)

vii) Write the short notes on the following.

- a) Offshore Companies
- b) Dividends
- c) Article of Association

(4 × 3 = 12 marks)

**(Total Marks – 35 marks)**