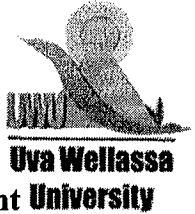


Uva Wellassa University
Faculty of Management



Degree of Bachelor of Business Management in Entrepreneurship and Management
And Degree of Bachelor of Hospitality, Tourism and Events Management

1st year - 1st semester

END SEMESTER EXAMINATION – September/October, 2013

EMG 122: Introductory Economics

Instructions to candidates:

No. of pages : One (01)
No. of questions : PART C, 3
Time allocation : 30 minutes
Marks allocation : 20%

Index No:

PART C: Answer 2 questions only (10 marks per question)

- (1). Briefly explain the market equilibrium of a good or service with examples.
- (2). Discuss the equilibrium of a business firm in a competitive market.
- (3). Describe the reasons for the emergence of a monopoly business firm in a particular market.

