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2nd year 1st semester

Tourism Economics (Repeaters Only)

2017

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(2).

- (a). Define "Production Externalities" by providing examples from tourism industry (4 marks)
- (b). Show that the externalities can be corrected (internalize) by using tax in a market based economy, use graphs where necessary (4 marks)
- (c). Discuss the relationship between environment and tourism industry (7 marks)

(Total 15 marks)