



Uva Wellassa University

3<sup>rd</sup> Year 1<sup>st</sup> Semester Examination – February/March 2012

IIT 331-2 Computer Based Accounting - Repeat



Instructions to candidates:

- No. of pages : Two (02)  
No. of questions : Six (06)  
Marks allocated : 100 Marks  
Time allocated : Two (02) Hours  
Answer only five (05) questions

01. a) Describe the basic functions performed by an Accounting Information System (AIS). (12 Marks)  
b) What are the advantages of using Computerized Accounting Systems? (8 Marks)  
(Total Marks 20)
02. a) Define the term "Fraud". (5 Marks)  
b) State five (5) common characteristics of fraud perpetrators. (5 Marks)  
c) Briefly explain the three (3) elements of the fraud triangle. (10 Marks)  
(Total Marks 20)
03. a) Name the major transaction cycles in Accounting Information Systems (AIS). (10 Marks)  
b) Briefly discuss the four steps of Data Processing Cycle. (10 Marks)  
(Total Marks 20)
04. a) Describe the threats to Accounting Information Systems (AIS). (5 Marks)  
b) Discuss the reasons of growing the threats to AIS. (5 Marks)  
b) What are the control policies and procedures commonly used in business organizations? (10 Marks)  
(Total Marks 20)

05. Briefly explain the followings with a suitable example.

(4 x 5 = 20 Marks)

- a) Transaction
- b) Coding techniques
- c) Record
- d) Entity
- e) Database

06. List down the steps that you have to follow when you perform the following activities in Quickbook.

(4 x 5 = 20 Marks)

- a) Create a bank account
- b) Add new sales tax item
- c) Create a new customer account
- d) Generate a sales receipt
- e) Create an inventory part item