Uva Wellassa University

Faculty of Management

Bachelor of Business Management in Entrepreneurship and Management

3rd YEAR SEMESTER II - EXAMINATION – JUNE / JULY 2010

EMG 422-1 COMPUTER BASED ACCOUNTING

Uva Wellassa University

Index No:

Instructions

No. of pages : Four (04)

No. of questions : Part B - 04
Part C - 03

Time : Forty Five (45) Minutes

Total marks allocated : 90

Part C – Essay Questions

Total marks for part C: 50

Answer two questions including question number one

01. a) Explain the role playing by the Accounting Information Systems (AIS) in a company's value chain. Discuss the ways that the AIS can add value to a business. (15 Marks)

b) Researchers have found that three elements are necessary for fraud to occur, referred to as the fraud triangle. Briefly explain the **THREE (3)** elements. (15 Marks)

(Total Marks 30)

02. In both manual and automated Accounting Information Systems (AIS), each account typically has both a name and a number. Account numbers facilitate transaction recording and posting, particularly when the AIS relies heavily on automation.

a) Briefly describe the **THREE (3)** types of coding. State an example for each coding technique in accounting applications. (12 Marks)

b) Suggest **FOUR (4)** useful guidelines that will result in a better coding system. (8 Marks)

(Total Marks 20)

03. Write down the steps that you have to follow when you perform the following activities with Quickbooks.

i. To create an income account

ii. To create an invoice

iii. To enter and deposit customer payments

iv. To add a new sales tax item

v. To write a cheque and enter expenses

(Total Marks 20)