



Part C

Number of questions: Three (03) Essay

Mark allocation: 30

Use the provided book to answer the essay questions.

1. "All contracts are agreements, but not all agreements are contracts". Do you agree with the above statement? Give examples to justify your answer. (10 mark)

2.
 - a. Lalith advertised his van for sale and mentioned that the van has new tires. Dinesh purchased the van after examining it. Later, Dinesh discovered that tires of the van are old. Dinesh wants to know his legal rights in this regard. Advise Dinesh. (6 mark)

 - b. Hasini, Ruwani, and Nadini formed a limited partnership. Hasini is a general partner, and Ruwani and Nadini are limited partners. Consider the separate events below, and discuss whether each event can lead to the dissolution of the limited partnership. Justify your answers.
 - i. Ruwani is diagnosed with a mental illness.
 - ii. Hasini met with an accident and died. (4 mark)

3. Dayan, in Badulla, wrote a letter to Gayan in Polonnaruwa, offering to purchase Gayan's house located in Colombo for Rs. 50,000,000.00. When he received the letter, Gayan mailed an acceptance letter. After he mailed the letter, Gayan changed his mind and sent a telegram rejecting the offer. The telegram and the acceptance letter reached Dayan at the same time. Did a contract result? Justify your answer. (10 mark)