Uva Wellassa University

Faculty of Management

Degree of Bachelor of Business Management in Entrepreneurship and Management

Year 4 Semester I – Examination-December/January 2009/2010

EMG 422-1 Computer Based Accounting

Index No:

Time : Fifteen(15) Minutes
Total marks : 15
Each question has one correct answer only. Indicate it by underlining the correct answer

Computer Based Accounting
4th Year 1st Semester – 2009/2010

Part C – Essay questions

Total marks : 45

Answer <u>two questions including question number one</u>

01. Within the value chain of an organization there are five primary activities and four support activities. Describe how an accounting information system fits into the value chain of an organization. Where does it add value? (25 Marks)

02. i. Describe the threats to AIS and discuss why these threats are growing.

    ii. Describe control policies and procedures commonly used in business organizations.

(Marks 20)

03. Write down the steps that you have to follow when you perform the following activities with Quickbooks.

    i. To create a fixed asset account
    ii. To create an inventory part item
    iii. To create a new customer account
    iv. To generate a sales receipt
    v. To enter and deposit customer payments

(Marks 20)