



End Semester Examination June/July 2010
Year III Semester II

Agricultural Entrepreneurship – EAG 326 - 2

Instructions

Answer all questions

No. of questions : Two (02)

No. of pages : One (01)

Total marks allocated : 60%

Time : One hour (1hr)

Part II – Essay

Question 1

- i. Describe the term “Entrepreneurship” in your words. (04 marks)
- ii. “Entrepreneurs cannot be made; they are inborn”. Make your argument on the above statement. (04 marks)
- iii. Briefly discuss the schools of thought explained under the Macro View in schools of Entrepreneurial thoughts. (12 marks)
- iv. Define the term “Intrapreneurship”. (03 marks)
- v. “Innovation” is the central feature of intrapreneurship. Discuss how innovation could encourage in an organizational setup. (07 marks)

Question 2

“Family owned businesses constitute to a significant portion of entrepreneurial ventures in most of the economies”.

- i. Discuss the advantages and disadvantages of family owned businesses. (5 marks)
- ii. Explain “*what is Managerial Succession*” and briefly discuss the *key factors* affecting managerial succession decision. (10 marks)
- iii. Briefly discuss the different pitfalls in selecting a New Business Venture. (5 marks)
- iv. “A critical task of starting a business is conducting a solid feasibility analysis”. Briefly explain the important evaluation related questions to be answered in the business evaluation process. (10 marks)

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