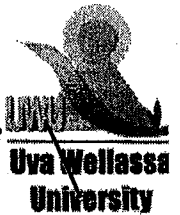


Uva Wellassa University
Faculty of Management

Degree of Bachelor of Business Management in Entrepreneurship and Management

THIRD YEAR SECOND SEMESTER EXAMINATION – SEPTEMBER/OCTOBER 2013

EMG 461- 2 – Insurance Law



Part C- Essay Questions

Answer only two questions including the question number 01.

Marks allocation: 50 Marks

1.
 - a) Discuss the essentials of a valid contract. (10 marks)
 - b) Explain “Contractual Capacity” of parties to a contract. (15 marks)

(Total – 25 Marks)

2. Explain fully: “Negligence is by far the most important civil wrong today”.

(Total - 25 Marks)

3.
 - a) Why does the law allow subrogation? (10 marks)
 - b) Discuss three main sources of subrogation rights? (15 marks)

(Total – 25 Marks)

4. Explain, how the Regulation of Insurance Industry Act control the financial solvency of insurers?

(Total – 25 Marks)