

**Part B - Essay Questions**

Answer two (02) questions only.

Marks allocation: 50 marks

1. Write down short notes on the following topics.

- i) Sri Lankan insurance market.
- ii) World insurance market.
- iii) Sri Lankan medical insurance market and problems related to it.
- iv) Compare Sri Lankan life insurance market and developed countries life insurance market.

2.

- i) Discuss the main ways of dealing with risk?
- ii) What insurers do?
- iii) Can all risk insurable? Justify your answer.
- iv) What you mean by Physical and Moral hazard?

3.

- i) What is Risk analysis?
- ii) What is Risk management?
- iii) Discuss risk, risk management and insurance?
- iv) Can we avoid risk every time? Justify your answer.